

Proxy Voting Results (Jan. to Mar. 2025)

1. Voting record on management proposals for Japanese companies (For, against, abstain, or carte blanche)

Management Proposals		For	Against	Abstain	Carte Blanche	Total Proposals	% against
Company Organization related proposals	Election/Removal of Directors	2,355	306	0	0	2,661	11.5%
	Election/Removal of Statutory Auditors	151	23	0	0	174	13.2%
	Election/Removal of Accounting Auditors	11	4	0	0	15	26.7%
Compensation related proposals	Remuneration ^{*1}	71	37	0	0	108	34.3%
	Retirement Bonus for Directors & Auditors	2	10	0	0	12	83.3%
Capitalisation related proposals (excluding amendment of articles)	Allocation of Income and Dividends	212	12	0	0	224	5.4%
	Company Reorganization ^{*2}	6	1	0	0	7	14.3%
	Anti-takeover	0	5	0	0	5	100.0%
	Other Capitalisation ^{*3}	24	0	0	0	24	0.0%
Amendment of Articles		93	7	0	0	100	7.0%
Others		0	0	0	0	0	-
Total		2,925	405	0	0	3,330	12.2%

*1 Includes revision of remuneration, stock options, performance related pay plans, executive bonuses, etc.

*2 Includes merger, sale/transfer of business, equity transfer, stock splits, corporate separation, etc.

*3 Includes share buybacks, decline in legal reserves, third party allotment, capital reduction, reverse equity splits, etc.

2. Voting record on shareholder proposals for Japanese companies
(For, against, abstain, or carte blanche)

Shareholder Proposals		For	Against	Abstain	Carte Blanche	Total Proposals	% against
Company Organization related proposals	Election/Removal of Directors	3	13	0	0	16	81.3%
	Election/Removal of Statutory Auditors	0	0	0	0	0	-
	Election/Removal of Accounting Auditors	0	0	0	0	0	-
Compensation related proposals	Remuneration * ¹	0	11	0	0	11	100.0%
	Retirement Bonus for Directors & Auditors	0	0	0	0	0	-
Capitalisation related proposals (excluding amendment of articles)	Allocation of Income and Dividends	0	4	0	0	4	100.0%
	Company Reorganization * ²	0	0	0	0	0	-
	Anti-takeover	1	0	0	0	1	0.0%
	Other Capitalisation * ³	0	6	0	0	6	100.0%
Amendment of Articles		5	12	0	0	17	70.6%
Others		1	0	0	0	1	0.0%
Total		10	46	0	0	56	82.1%

*1 Includes revision of remuneration, stock options, performance related pay plans, executive bonuses, etc.

*2 Includes merger, sale/transfer of business, equity transfer, stock splits, corporate separation, etc.

*3 Includes share buybacks, decline in legal reserves, third party allotment, capital reduction, reverse equity splits, etc.