

# Proxy Voting Results

## (Jan. to Mar. 2022)

### 1. Voting record on management proposals for Japanese companies (For, against, abstain, or carte blanche)

Management Proposals		For	Against	Abstain	Carte Blanche	Total Proposals	% against
Company Organization related proposals	Election/Removal of Directors	2,435	241	0	0	2,676	9.0%
	Election/Removal of Statutory Auditors	226	43	0	0	269	16.0%
	Election/Removal of Accounting Auditors	18	0	0	0	18	0.0%
Compensation related proposals	Remuneration <sup>*1</sup>	154	43	0	0	197	21.8%
	Retirement Bonus for Directors & Auditors	3	13	0	0	16	81.3%
Capitalisation related proposals (excluding amendment of articles)	Allocation of Income and Dividends	217	13	0	0	230	5.7%
	Company Reorganization <sup>*2</sup>	7	3	0	0	10	30.0%
	Anti-takeover	0	6	0	0	6	100.0%
	Other Capitalisation <sup>*3</sup>	15	1	0	0	16	6.3%
Amendment of Articles		345	2	0	0	347	0.6%
Others		1	0	0	0	1	0.0%
Total		3,421	365	0	0	3,786	9.6%

\*1 Includes revision of remuneration, stock options, performance related pay plans, executive bonuses, etc.

\*2 Includes merger, sale/transfer of business, equity transfer, stock splits, corporate separation, etc.

\*3 Includes share buybacks, decline in legal reserves, third party allotment, capital reduction, reverse equity splits, etc.

## 2. Voting record on shareholder proposals for Japanese companies (For, against, abstain, or carte blanche)

Shareholder Proposals		For	Against	Abstain	Carte Blanche	Total Proposals	% against
Company Organization related proposals	Election/Removal of Directors	1	5	0	0	6	83.3%
	Election/Removal of Statutory Auditors	0	0	0	0	0	-
	Election/Removal of Accounting Auditors	0	0	0	0	0	-
Compensation related proposals	Remuneration <sup>*1</sup>	0	2	0	0	2	100.0%
	Retirement Bonus for Directors & Auditors	0	0	0	0	0	-
Capitalisation related proposals (excluding amendment of articles)	Allocation of Income and Dividends	1	0	0	0	1	0.0%
	Company Reorganization <sup>*2</sup>	0	0	0	0	0	-
	Anti-takeover	0	0	0	0	0	-
	Other Capitalisation <sup>*3</sup>	0	4	0	0	4	100.0%
Amendment of Articles		0	6	0	0	6	100.0%
Others		0	2	0	0	2	100.0%
Total		2	19	0	0	21	90.5%

\*1 Includes revision of remuneration, stock options, performance related pay plans, executive bonuses, etc.

\*2 Includes merger, sale/transfer of business, equity transfer, stock splits, corporate separation, etc.

\*3 Includes share buybacks, decline in legal reserves, third party allotment, capital reduction, reverse equity splits, etc.