

# Proxy Voting Results

## (Oct. to Dec. 2020)

### 1. Voting record on management proposals for Japanese companies (For, against, abstain, or carte blanche)

Management Proposals		For	Against	Abstain	Carte Blanche	Total Proposals	% against
Company Organization related proposals	Election/Removal of Directors	890	89	0	0	979	9.1%
	Election/Removal of Statutory Auditors	112	23	0	0	135	17.0%
	Election/Removal of Accounting Auditors	7	0	0	0	7	0.0%
Compensation related proposals	Remuneration * <sup>1</sup>	26	20	0	0	46	43.5%
	Retirement Bonus for Directors & Auditors	1	17	0	0	18	94.4%
Capitalisation related proposals (excluding amendment of articles)	Allocation of Income and Dividends	92	0	0	0	92	0.0%
	Company Reorganization * <sup>2</sup>	10	0	0	0	10	0.0%
	Anti-takeover	0	2	0	0	2	100.0%
	Other Capitalisation * <sup>3</sup>	9	0	0	0	9	0.0%
Amendment of Articles		59	2	0	0	61	3.3%
Others		1	1	0	0	2	50.0%
Total		1,207	154	0	0	1,361	11.3%

\*1 Includes revision of remuneration, stock options, performance related pay plans, executive bonuses, etc.

\*2 Includes merger, sale/transfer of business, equity transfer, stock splits, corporate separation, etc.

\*3 Includes share buybacks, decline in legal reserves, third party allotment, capital reduction, reverse equity splits, etc.

## 2. Voting record on shareholder proposals for Japanese companies (For, against, abstain, or carte blanche)

Shareholder Proposals		For	Against	Abstain	Carte Blanche	Total Proposals	% against
Company Organization related proposals	Election/Removal of Directors	0	4	0	0	4	100.0%
	Election/Removal of Statutory Auditors	0	0	0	0	0	-
	Election/Removal of Accounting Auditors	0	0	0	0	0	-
Compensation related proposals	Remuneration <sup>*1</sup>	0	0	0	0	0	-
	Retirement Bonus for Directors & Auditors	0	0	0	0	0	-
Capitalisation related proposals (excluding amendment of articles)	Allocation of Income and Dividends	0	0	0	0	0	-
	Company Reorganization <sup>*2</sup>	0	0	0	0	0	-
	Anti-takeover	1	0	0	0	1	0.0%
	Other Capitalisation <sup>*3</sup>	0	0	0	0	0	-
Amendment of Articles		0	0	0	0	0	-
Others		0	0	0	0	0	-
Total		1	4	0	0	5	80.0%

\*1 Includes revision of remuneration, stock options, performance related pay plans, executive bonuses, etc.

\*2 Includes merger, sale/transfer of business, equity transfer, stock splits, corporate separation, etc.

\*3 Includes share buybacks, decline in legal reserves, third party allotment, capital reduction, reverse equity splits, etc.