

# Proxy Voting Results

## (Jul. to Sep. 2020)

### 1. Voting record on management proposals for Japanese companies (For, against, abstain, or carte blanche)

Management Proposals		For	Against	Abstain	Carte Blanche	Total Proposals	% against
Company Organization related proposals	Election/Removal of Directors	1,052	74	0	0	1,126	6.6%
	Election/Removal of Statutory Auditors	134	18	0	0	152	11.8%
	Election/Removal of Accounting Auditors	5	0	0	0	5	0.0%
Compensation related proposals	Remuneration * <sup>1</sup>	32	15	0	0	47	31.9%
	Retirement Bonus for Directors & Auditors	2	9	0	0	11	81.8%
Capitalisation related proposals (excluding amendment of articles)	Allocation of Income and Dividends	89	0	0	0	89	0.0%
	Company Reorganization * <sup>2</sup>	1	0	0	0	1	0.0%
	Anti-takeover	0	2	0	0	2	100.0%
	Other Capitalisation * <sup>3</sup>	15	0	0	0	15	0.0%
Amendment of Articles		48	0	0	0	48	0.0%
Others		0	0	0	0	0	-
Total		1,378	118	0	0	1,496	7.9%

\*1 Includes revision of remuneration, stock options, performance related pay plans, executive bonuses, etc.

\*2 Includes merger, sale/transfer of business, equity transfer, stock splits, corporate separation, etc.

\*3 Includes share buybacks, decline in legal reserves, third party allotment, capital reduction, reverse equity splits, etc.

## 2. Voting record on shareholder proposals for Japanese companies (For, against, abstain, or carte blanche)

Shareholder Proposals		For	Against	Abstain	Carte Blanche	Total Proposals	% against
Company Organization related proposals	Election/Removal of Directors	0	13	0	0	13	100.0%
	Election/Removal of Statutory Auditors	0	0	0	0	0	-
	Election/Removal of Accounting Auditors	0	0	0	0	0	-
Compensation related proposals	Remuneration <sup>*1</sup>	0	0	0	0	0	-
	Retirement Bonus for Directors & Auditors	0	0	0	0	0	-
Capitalisation related proposals (excluding amendment of articles)	Allocation of Income and Dividends	0	2	0	0	2	100.0%
	Company Reorganization <sup>*2</sup>	0	0	0	0	0	-
	Anti-takeover	0	0	0	0	0	-
	Other Capitalisation <sup>*3</sup>	0	0	0	0	0	-
Amendment of Articles		0	0	0	0	0	-
Others		0	0	0	0	0	-
Total		0	15	0	0	15	100.0%

\*1 Includes revision of remuneration, stock options, performance related pay plans, executive bonuses, etc.

\*2 Includes merger, sale/transfer of business, equity transfer, stock splits, corporate separation, etc.

\*3 Includes share buybacks, decline in legal reserves, third party allotment, capital reduction, reverse equity splits, etc.