

Proxy Voting Results

(Apr. to Jun. 2018)

1. Voting record on management proposals for Japanese companies (For, against, abstain, or carte blanche)

Management Proposals		For	Against	Abstain	Carte Blanche	Total Proposals	% against
Company Organization related proposals	Election/Removal of Directors	13,021	604	0	0	13,625	4.4%
	Election/Removal of Statutory Auditors	1,065	298	0	0	1,363	21.9%
	Election/Removal of Accounting Auditors	26	0	0	0	26	0.0%
Compensation related proposals	Remuneration ※1	434	163	0	0	597	27.3%
	Retirement Bonus for Directors & Auditors	69	75	0	0	144	52.1%
Capitalisation related proposals (excluding amendment of articles)	Allocation of Income and Dividends	1,078	107	0	0	1,185	9.0%
	Company Reorganization ※2	19	0	0	0	19	0.0%
	Anti-takeover	0	52	0	0	52	100.0%
	Other Capitalisation ※3	80	4	0	0	84	4.8%
Amendment of Articles		360	23	0	0	383	6.0%
Others		0	0	0	0	0	—
Total		16,152	1,326	0	0	17,478	7.6%

(※1) Includes revision of remuneration, stock options, performance related pay plans, executive bonuses, etc.

(※2) Includes merger, sale/transfer of business, equity transfer, stock splits, corporate separation, etc.

(※3) Includes share buybacks, decline in legal reserves, third party allotment, capital reduction, reverse equity splits, etc.

2. Voting record on shareholder proposals for Japanese companies (For, against, abstain, or carte blanche)

Shareholder Proposals		For	Against	Abstain	Carte Blanche	Total Proposals	% against
Company Organization related proposals	Election/Removal of Directors	0	23	0	0	23	100.0%
	Election/Removal of Statutory Auditors	0	2	0	0	2	100.0%
	Election/Removal of Accounting Auditors	0	0	0	0	0	—
Compensation related proposals	Remuneration ※1	0	1	0	0	1	100.0%
	Retirement Bonus for Directors & Auditors	0	0	0	0	0	—
Capitalisation related proposals (excluding amendment of articles)	Allocation of Income and Dividends	1	6	0	0	7	85.7%
	Company Reorganization ※2	0	0	0	0	0	—
	Anti-takeover	0	0	0	0	0	—
	Other Capitalisation ※3	0	2	0	0	2	100.0%
Amendment of Articles		14	80	0	0	94	85.1%
Others		0	0	0	0	0	—
Total		15	114	0	0	129	88.4%

(※1) Includes revision of remuneration, stock options, performance related pay plans, executive bonuses, etc.

(※2) Includes merger, sale/transfer of business, equity transfer, stock splits, corporate separation, etc.

(※3) Includes share buybacks, decline in legal reserves, third party allotment, capital reduction, reverse equity splits, etc.