

Nomura Joins the PRI's Nature-related Initiative 'Spring'

Tokyo, February 8, 2024—Nomura Asset Management Co., Ltd. (NAM), the core company within the Investment Management Division of Nomura Group, has joined the Principles for Responsible Investment's new initiative on nature, named 'Spring'. Spring recently published the names of all participating institutional investors, and today, NAM would like to offer further details on its relevant activities.

Spring was launched in October 2023, as a new stewardship initiative dedicated to amplifying the investment community's role in halting and reversing biodiversity loss by 2030. The number of participating investors in Spring has reached 129, and their total assets under management amounts \$9 trillion. Participating investors are expected to encourage investee companies to address the loss of natural capital and biodiversity. Spring's initial focus will be on forest loss and land degradation as key drivers of biodiversity loss, and Spring will start its engagement activities (purposeful dialogue with investees) with 40 targeted companies.

Dr. Dai Yamawaki, NAM ESG Investment Manager, has been serving as a member of the advisory committee¹ for Spring and involved in the process of selecting target companies for engagement. As a lead investor, NAM plans to engage with investee companies in cooperation with other investors. NAM recognizes that issues related to natural capital are of particularly high importance, and also has specified them in the corporate ESG Statement since 2019. In addition to conducting regular surveys on natural capital-related data and regulatory trends relevant to investee companies, NAM evaluates both risks and opportunities through its engagement activities with a specific focus on natural capital sphere. NAM enhances its efforts in this thematic area, both as an institutional investor and business company, by reflecting these elements within investment decisions. NAM has been a signatory of the UN PRI since 2011.

NAM will continue promoting the efforts of investee companies through engagement activities, and contributing to the enhancement of long-term corporate value and sustainability of the society.

ends

Nomura

Nomura is a global financial services group with an integrated network spanning over 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com

¹ A committee which aims to provide input, advice and insights to the PRI Executive on the strategy and activities of the initiative on nature, consisting from selected members from PRI signatories all over the world (two companies selected from Japan).