

Manager of Nomura Global Dynamic Bond Fund Awarded "Best Alpha Manager" in FE fundinfo UK "Alpha Manager Awards 2021"

Nomura Asset Management (NAM) was ranked fourth in the Asset Management Group in FE fundinfo UK's 2021 Alpha Manager Awards, which was announced on June 15. A total of six managers from NAM and American Century Investments were recognized as "Alpha Managers", awarded for Global, Japanese and Asian Growth Equity Funds.

In addition, Richard "Dickie" Hodges, who manages the Nomura Global Dynamic Bond Fund at Nomura Asset Management U.K. Ltd., won the "Best Alpha Manager" award in the sterling strategic bond category, which was announced on the FE fundinfo on June 16th. This was the second year in a row that he has won the award for his outstanding performance.

Rank	Group	Number of Alpha Managers
1	Fidelity International	11
2	Baillie Gifford	10
2	Comgest	10
3	T. Rowe Price	7
4	BlackRock	6
4	Nomura Asset Management	6

Richard "Dickie" Hodges manages the Nomura Global Dynamic Bond Fund, an unconstrained bond strategy fund that invests in a wide range of sectors and countries and is one of our flagship funds. Since its establishment at the end of January 2015, a wide range of investors across various countries have chosen this fund for its solid returns generated despite historically low interest rates. In Japan, it is already available for institutional investors including pension funds and financial institutions, and also for retail investors via a fund of funds (FoFs), and a "Fund-Wrap" service, and the investor base continues to expand.

"Alpha Managers" are selected from among the top 10% of the best-performing fund managers across UK retail funds each year. The performance of the manager over his/her career is evaluated and managers who have been able to overcome short-term market fluctuations and continue to provide added value to their clients over the long term are selected. The "Best Alpha Manager" is selected from among the "Alpha Managers" and awarded to the industry's most visionary managers based on qualitative analysis. FE Fundinfo is a fund analysis and rating agency used by approximately 80% of financial advisors in the UK. The Alpha Manager Awards is one of the top awards in the UK retail fund market.

At NAM, we will continue to strive to provide products and services that meet our clients' needs.

For more information on the FE fundinfo, please visit

<https://www.fefundinfo.com/en-gb/news/2021-fe-fundinfo-alpha-managers-revealed/>

<https://www.fefundinfo.com/en-gb/news/fe-fundinfo-reveals-2021-alpha-manager-winners/>

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Disclaimer of Nomura Asset Management

Investment Advisory

1. Financial Instruments Business Operator Handling the Products

Trade name: Nomura Asset Management Co., Ltd.

Director of Kanto Local Finance Bureau (Financial Instruments Firms) No.373

Membership: The Investment Trusts Association, Japan/ Japan Investment Advisers Association/ Type II Financial Instruments Firms Association

2. Expenses for the Products (Fees, etc.)

In general, the investment advisory fees of up to 11 basis points (including tax) per average net asset value are charged for investment advisory services depending on the contract period.

In addition to investment advisory fees, brokerage commissions and various expenses related to custody of securities are incurred as expenses and deducted from contract assets. In addition, since these expenses vary depending on the investment status, it is not possible to present the rate, maximum amount, etc. in advance.

The investment trust of this product may be purchased as an investment decision of NAM within the discretionary investment contract, and in this case, management fee (60 bp) of the investment trust and expenses of distributors, trustees, etc. shall be incurred. When the investment trust is converted into cash, the investment trust reserve expense may be required.

Management fees to distributors, trustees, etc. shall be borne within the investment trust. (The fee is not paid directly by the clients.)

3. Investment risk of the product

As for financial instruments transactions conducted for clients, we invest in stocks, convertible bonds, public and corporate bonds, etc. (including investments through investment trusts and limited partnerships). Therefore, there is a risk that the prices of stocks, currencies, etc. to be invested may fall and losses may be incurred due to the effects of domestic and foreign economic and political situations, fluctuations in interest rates, changes in the performance of issuers, changes in financial conditions, etc. Derivative transactions may be used in this product. Since this transaction is carried out by utilizing leverage of more than the amount of margin, the price may fluctuate due to fluctuations in securities and indexes, etc., which are underlying assets, and there is a possibility that losses exceeding the amount of margin deposited may occur. The leverage ratio cannot be presented in advance because it is subject to change as needed due to changes in the investment policy and domestic and overseas market environments. The amount of margin determined by our company based on the account of the securities company to which the order is placed is deposited from the contract assets during the period in which the derivative transactions are conducted.

Investment Trusts

1. Caution

The risks and expenses listed below are assumed to be general investment trusts. The rates for expenses are the highest rates among all publicly offered investment trusts managed by Nomura Asset Management, which are borne by investors. As the risks and expenses associated with an investment trust vary, when investing in an investment trust, please refer to the explanatory document (prospectus) and the pre-contract document carefully in advance.

2. Risks Related to Investment Trusts

Investment trusts invest mainly in domestic and foreign stocks, public and corporate bonds, and other securities whose prices fluctuate, and the investment principal is not guaranteed. The price per unit of investment fluctuates due to fluctuations in the market prices of the assets and in foreign exchange rates. Therefore, losses may be incurred as the price of unit may become less than the amount invested by investors. Investment Trusts differ from deposits and savings. In addition, for investment trusts, the content and nature of risks are different because the types of target assets, restrictions, trading markets, countries, etc. are different for each investment trust. Therefore, please refer to the explanatory document (prospectus) and the pre-contract document when investing.

3. Expenses related to investment trusts

The total amount of the following costs will vary depending on the period investors hold the fund, etc., and therefore cannot be presented.

As of July, 2021

Subscription fee: Maximum 3.85% (tax included)	It is the expense which the investor bears when purchasing a fund. The fund distributor receives it as the cost of sales. The rate, etc. must be confirmed with the distributor. Depending on the fund, "Redemption fee" may be required at the time of redemption (and at the time of redemption).
Trust fee: Maximum 2.222% (tax included)	It is the cost charged based on the period the investor holds the fund. The asset management company, the trustee company and the distributor receive it in a proportional manner. The asset management company receives the investment compensation, the trustee company receives the custody compensation, and the distributor receives compensation for administrative duty including the distribution of dividend, redemption money and investment reports *For some funds, extra fee may be charged depending on the investment performance. *In the case of a fund of funds, with some exceptions, trust fees, etc. for funds invested by the fund are separately charged.
Investment trust reserve expense: Maximum 0.5%	It is borne by investors upon redemption. It is charged in order for investors themselves to bear the costs incurred in the trust property due to redemption by investors.
Other fees:	In addition to the expenses mentioned above, expenses such as "Brokerage commissions for the purchase and sale of securities, etc.", "tax on the fund", "audit cost", "Expenses for custody of assets in foreign countries", etc. are to be borne according to the investing period, etc. The rate, maximum amount, etc. cannot be shown in advance because it fluctuates depending on the investment status, etc.

When subscribing fund, please make a decision by yourself after confirming the contents of the explanatory document (prospectus) provided by the distributor.

About this document

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Notes upon subscription

The principal of the funds is not guaranteed. All profits and losses incurred by the funds are attributable to beneficiaries. When making an application, please make your own decision after confirming the contents of the explanatory document (prospectus) provided by the distributor.

About this English news release

The contents of this material are based on an English translation of a Japanese announcement made on July 5, 2021 by Nomura Asset Management Co., Ltd. Whilst every effort has been made to translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed, therefore please refer to the original Japanese document.

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