Nomura Launches FoFs In-house Investment Strategy in Private Assets

Tokyo, February 16, 2024—Nomura Asset Management Co., Ltd. ("NAM"), the core company within the Investment Management Division of Nomura Group, today announced that it launched the "Decarbonization and SME Support FoFs Investment Limited Partnership" ("the Fund") with investment from the Tokyo Metropolitan Government*. The Fund utilizes the Japan Private Equity FoFs Strategy ("the Strategy"), a fund of funds that invests in multiple Japan PE funds. NAM established the Strategy with the aim of contributing to the growth of the Japanese PE market and providing Japan PE investment opportunities to a wider range of investors.

In Japan, there are an increasing number of cases involving business successions, carve-outs, and efforts to take companies private due to restructuring of the Tokyo Stock Exchange market. The Japan Government is also promoting a 5-Year Plan to support start-ups. Within this business environment, Japan PE investment opportunities are expanding in both buyout and ventures. NAM launched the Strategy as the first in-house offering in the Japanese PE field, and its flagship fund, the "Nomura Private Equity Investment Limited Partnership", completed its initial investor offering in December 2023. The Strategy will mainly invest in buyout strategy funds, with some investment in venture capital strategy funds, which play an important role in supporting start-up ventures.

As part of Nomura Group, NAM is committed to expanding and strengthening its business in both the fields of private and public asset investment. NAM will continue providing its broad customer base with investment opportunities in the growing Japan PE market, thereby realizing a virtuous cycle of investment (investment chain).

| * Please refer to the website of the Tokyo Metropolitan Government for the information of the Fund. (Only in Control of the Fund.) | lapanese |
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