

Results of the 2021 PRI Assessment

— Nomura Asset Management Received “Five-Star” Rating in Six Modules —

Tokyo, January 27, 2023—Nomura Asset Management Co., Ltd. (NAM), the core company within the Investment Management Division of Nomura Group, received the highest rating of “Five Stars” in six Modules in the 2021 Principles for Responsible Investment assessment*1. This assessment involved NAM’s initiatives in 2020 spanning a total of 15 modules.

The Principles for Responsible Investment (PRI) were formulated in 2006 to encourage the incorporation of environmental, social, and governance (ESG) factors into the actual investment analyses and decision-making processes of investors. NAM became a PRI signatory in March 2011. The PRI secretariat assesses the implementation status of responsible investment on a five-star scale for each module based on reports that PRI signatories submit. NAM received the highest rating of “Five Stars” in Investment & Stewardship Policy, three modules for Direct Listed Equity, and two modules for Direct Fixed Income. The scores for each of these modules also greatly exceeded the respective median values.

2021PRI Assessment results							
			Module score	Module median	Star score	AUM coverage	
Investment & Stewardship Policy			94	60	★ ★ ★ ★ ★		
Direct	Listed equity	Active quantitative	100	65	★ ★ ★ ★ ★	<10%	
		Active fundamental	100	71	★ ★ ★ ★ ★	<10%	
		Passive	90	35	★ ★ ★ ★ ★	>=10 and <=50%	
	voting	Active quantitative	89	61	★ ★ ★ ★ ☆	<10%	
		Active fundamental	89	54	★ ★ ★ ★ ☆	>=10 and <=50%	
		Investment trusts	89	60	★ ★ ★ ★ ☆	<10%	
		Passive	89	57	★ ★ ★ ★ ☆	>=10 and <=50%	
	Fixed income	SSA	–	92	50	★ ★ ★ ★ ★	>=10 and <=50%
		Corporate	–	91	62	★ ★ ★ ★ ★	<10%
	Hedge funds	Long/short credit	–	0	29	★ ☆ ☆ ☆ ☆	<10%

Indirect	Listed equity	Passive	–	67	57	★ ★ ★ ★ ☆	<10%
		Active	–	74	67	★ ★ ★ ★ ☆	<10%
	Fixed income	Passive	–	68	43	★ ★ ★ ★ ☆	<10%
		Active	–	75	57	★ ★ ★ ★ ☆	<10%

As a responsible institutional investor, in addition to contributing to client wealth building through our asset management business, NAM supports the creation of social value by the companies held in our portfolios and pursues a virtuous cycle of investment (investment chain) through our stewardship. We believe that this evaluation reflects the long-term cumulative results of our systematic and ongoing efforts to anticipate needs and changes of the times and incorporate them into our ESG-related initiatives.

Going forward, we will continue to strive to advance responsible investment and create “a virtuous cycle of investment (investment chain)” together with our clients and investee companies, thereby realizing a sustainable and prosperous society while contributing to the asset formation of our clients.

[Reference materials (English only)]

[PRI Assessment Report 2021\(839KB\)](#)

[PRI Public Transparency Report 2021\(18.12MB\)](#)

*1 Due to significant revisions to the 2021 PRI evaluation, we are unable to compare with past assessments.

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