

Nomura Asset Management recognized in InsuranceAsia News's Institutional Asset Management Awards 2022

Tokyo, May 18, 2022—Nomura Asset Management Co., Ltd. (NAM), the core company within the Investment Management Division of Nomura Group, today announced that it has received three awards among 34 categories in the 2022 Institutional Asset Management Awards held by InsuranceAsia News.

Award	Name of Winning Strategy
Best Japan Equities Manager	Japan Strategic Value
Smart Beta Solutions Provider	All Weather Factor Allocation Strategy
Best Emerging Markets Equity Manager	India Equities

According to Insurance Asia News the details of NAM's awards are as follows: In the "Best Japan Equities Manager" category, NAM's Japan Strategic Value was recognized for its consistent long-term performance and for its unconstrained stock picking approach which consistently outperformed its benchmark. Particularly, the strategy posted excellent performance through the end of December 2021. "Smart Beta Solutions Provider" was awarded for NAM's All Weather Factor Allocation Strategy for its effectiveness in reducing investor portfolio risk through its unique risk factor-based approach, which employs quantitative modelling and financial engineering. Finally, in the "Best Emerging Markets Equity Manager" category, NAM's India Equities strategy was recognized for its sector and stock selection, which were the keys to the strategy's success. The fund's focus on domestic real estate and technology sectors, as well as selection of IPOs, gave the UCITS version of this fund a real edge in 2021.

InsuranceAsia News is a Hong Kong-based provider of leading-edge commentary, opinions, and in-depth interviews for Asia's insurance market. The Institutional Asset Management Awards recognize exceptional work done by asset managers on behalf of their insurance company clients. This year marks the 5th year of the awards.

NAM will continue striving to improve investment performance and deliver the most competitive products and services to both domestic and overseas investors, with the aim of becoming Japan's leading investment company chosen by clients around the world.

[About the Institutional Asset Management Awards]

<https://insuranceasianews.com/awards/institutional-asset-management-awards-2022/>

IMPORTANT INFORMATION FROM NOMURA ASSET MANAGEMENT

This report was prepared by Nomura Asset Management Co., Ltd. For information purposes only. Although this report is based upon sources we believe to be reliable, we do not guarantee its accuracy or completeness. Unless otherwise stated, all statements, figures, graphs, and other information included in this reports are as of the date of this report and are subject to change without notice. The contents of this report are not intended as solicitation or recommendation with respect to the purchase or sale of any particular investment. This report may not be copied, re-distributed, or reproduced in whole or in part without the prior written approval of Nomura Asset Management Co., Ltd.

■ Investment Risks Associated with Financial Products

The financial instrument transactions conducted on behalf of the client shall include investments made in shares, bonds with new share warrants, bonds issued by public corporations, and other instruments (including cases where investments are made via investment trusts and through Limited Partnerships). Consequently, the prices of shares and other investments may decline as a result of the effects of domestic and overseas economic variables and political circumstances, fluctuations in interest rates, and changes in the performance and financial standing of the issuing entities, resulting in investment losses.

Financial products may also make use of derivative transactions. Such transactions utilize leverage in excess of the margin amount, and if prices change as a result of the fluctuations in the securities and indexes that serve as the underlying assets, it is possible that losses in excess of the amount of the margin deposited will be incurred. Also, the leverage rates vary continuously as a result of changes in investment policies and domestic and overseas market environments, and consequently they cannot be specified in advance. During the terms of derivative transactions, Nomura Asset Management shall deposit margins taken from the contract assets in amounts that it determines to be suitable based on calculations performed by the securities companies with which the orders are placed.

■ Costs Associated with Financial Products (Fees and Other Costs)

All information in this report is intended for information purposes only and does not constitute a solicitation of an offer to buy any investment product nor to enter into an investment advisory agreement with Nomura Asset Management to any persons. The following fees and expenses are charged to investors of our investment products. We can only provide a general description of our fee calculation formula here, as fee rates will vary depending on the specific product characteristics or the specific contract with each of our clients.

As a consideration of our investment advisory services, fees equivalent to the sum of the assets under contract multiplied by the agreed-upon percentage fee rate (%) will be charged depending on the length of the contract. [Calculation formula] Assets amount under contract x fee rate (%) x length of the contract (days) / 365

Nomura Asset Management may, based on its discretionary investment decisions, purchase investment trust products to be included in a portfolio under a discretionary investment contract. In such cases, expenses such as investment trust management fees, sales company and management company fees, and fees charged when converting investment trusts to cash would incur. In cases where investment trust products are issued by our own company or one of our group companies, the investment advisory fees may be adjusted to avoid double payment of management fees. The adjustment calculation methods are specified in each contract. Total investment advisory fees paid by the client shall amount to investment advisory fees less the investment management fees associated with the purchased investment trust products.

Based on mutual agreement, we may adopt a performance-based fee structure or a combination of performance-based fee structure and the flat fee structure mentioned above. We are unable to provide detailed calculation or the maximum fee for performance-based fee structure as the actual advisory fee varies depending on the investment performance of the relevant strategy, and the agreed terms with each client. Performance-based fee structures will be negotiated individually between each client and Nomura Asset Management.

Separate from the investment advisory fees, securities trading consignment fees and expenses related to the custody of securities will also be deducted from the contracted assets. It is not possible to specify the rate or maximum amount in advance as such fees would vary depending on the status of the investment.

Trade name: Nomura Asset Management Co., Ltd.
Director of Kanto Local Finance Bureau (Financial Instruments Firms) No.373
Membership: The Investment Trusts Association, Japan/
Japan Investment Advisers Association/
Type II Financial Instruments Firms Association