

Nomura Asset Management Publishes Revised ESG Statement and Other Responsible Investment Policies

Tokyo, December 30, 2021—Nomura Asset Management Co., Ltd. (NAM) has published revised versions of the “Nomura Asset Management ESG Statement”, “Basic policy for Responsible Investment Management”, and “Nomura Asset Management Initiatives related to Japan’s Stewardship Code”.

The ESG Statement was originally formulated in March 2019, based on NAM’s corporate philosophy and Policy to Realize Customer-oriented Business Operations. Since its publication, the range of ESG issues that asset managers should address has expanded and the expected level of response has grown higher. As such, NAM has revised the ESG Statement to recognize ESG topics of particularly high priority, including climate change, natural capital, human rights, diversity and inclusion, value creation to realize well-being within society, and corporate governance.

Basic policy for Responsible Investment Management prescribe the fundamental policies of the Investment and Research division in accordance with the ESG Statement. NAM established principles related to proxy voting and engagement in October 2014, which were then unified in June 2016 as the Principles for Responsible Investment. The Principles have been revised to clarify their relation to the ESG Statement and to include details regarding the “appropriate management practices” expected of investee companies. Furthermore, NAM revised the Proxy Voting Standards for Japanese Companies on November 1, 2021 to add items prescribing opposition to board nominations in cases of “insufficient measures to realize appropriate management practices”, with consideration given to the status of engagement.

Finally, the Initiatives related to Japan’s Stewardship Code is the “clear policy on how institutional investors fulfill their stewardship responsibilities” prescribed as the first principle of Japan’s Stewardship Code. The document’s contents are aligned with the Principles for Responsible Investment.

As a responsible institutional investor, NAM will continue to improve its stewardship activities and aim to realize a virtuous cycle of investment.

Please refer to the following for the contents of the ESG Statement and other documents.

(1) Nomura Asset Management ESG Statement

<https://global.nomura-am.co.jp/responsibility-investment/>

(2) Basic policy for Responsible Investment Management

<https://global.nomura-am.co.jp/responsibility-investment/>

(3) Nomura Asset Management Initiatives related to Japan's Stewardship Code

<https://global.nomura-am.co.jp/responsibility-investment/investors/stewardship.html>

[Reference]

• Corporate Philosophy

<https://global.nomura-am.co.jp/about/principles.html>

• Policy to Realize Customer-oriented Business Operations (Japanese Only)

<https://www.nomura-am.co.jp/corporate/service/cobo/>

• Proxy Voting Standards

<https://global.nomura-am.co.jp/responsibility-investment/vote.html>